

VISAKHAPATNAM



UCO BANK
(Honours your trust)

WEDNESDAY 08.01.2025
ASSET MANAGEMENT BRANCH, #6-3-1108, Ground Floor, Navabharath Chambers, Raj Bhavan Road, Somajiguda,
Hyderabad-500 082, Email: asmahy@ucobank.co.in, Phone: 040 29554098, 8337063850, 96866813344, 9059021407.

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER RULE 9(1) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002
Whereas the Authorized Officer of the bank has issued a demand notice under section 13(2) of SARAESI ACT and thereafter in exercise of powers under section 13 (12) of SARAESI ACT, 2002 has taken Possession of properties mortgaged to UCO Bank under section 13(4) of the SARAESI ACT 2002. The undersigned in the capacity of Authorized Officer has decided for sale of the following properties of Borrowers/Guarantors detailed herein below for realization of bank dues from public

Sr No	Names of the Borrower(s) & Guarantor(s) along with their respective addresses	a) Reserve Price (in Rs.) b) Earnest Money (in Rs.) c) Bid Increase amount in Rs.	Description of Property(ies)
1)	Borrower(s): M/s. SACHIN BUILD TECH Prop. Mr. Sagi Siva Rama Raju D No. 54-16-29, 2nd Floor, Flat No. 5, Yechuri Fort, K R M Colony, Visakhapatnam - 530013 Guarantor(s): 1) Mrs. Sagi Rajani Kumari w/o Mr. S. Siva Rama Raju D No. 54-16-29, 2nd Floor, Flat No. 5, Yechuri Fort, K R M Colony, Visakhapatnam - 530013 2) Mrs. Jampana Arunamma w/o Mr. Shyam Murthy Raju H. No. 38, Street No. 11, Shanti Nagar, Bhilai, Chattisgarh 3) Mr. Chilikuri Jagadeswarulu 2-349/1, Adash Nagar, Old Dairy Farm, Visakhapatnam - 530013 4) Mrs. Chilikuri Radha Rani Adash Nagar, Old Dairy Farm, Visakhapatnam - 530040	a) Rs. 59.70 Lakh b) Rs. 5.97 Lakh c) Rs. 0.50 Lakh a) Rs. 24.00 Lakh b) Rs. 2.40 Lakh c) Rs. 0.50 Lakh a) Rs. 24.00 Lakh b) Rs. 2.40 Lakh c) Rs. 0.50 Lakh a) Rs. 26.67 Lakh b) Rs. 2.67 Lakh c) Rs. 0.50 Lakh a) Rs. 24.89 Lakh b) Rs. 2.49 Lakh c) Rs. 0.50 Lakh a) Rs. 26.61 Lakh b) Rs. 2.67 Lakh c) Rs. 0.50 Lakh a) Rs. 46.70 Lakh b) Rs. 4.67 Lakh c) Rs. 0.50 Lakh a) Rs. 76.01 Lakh b) Rs. 7.61 Lakh c) Rs. 0.50 Lakh a) Rs. 70.72 Lakh b) Rs. 7.08 Lakh c) Rs. 0.50 Lakh	(1) Residential Flat with built up area of 1000 square feet along with an Undivided and unspecified land of 48 square yards. Located at Flat No. 5, 2nd Floor, Yechuri Fort, D. No. 54-16-29, Plot No. 5, 5(a), 6, 6(a), 7, 7(a) of T.P. No. 111/65 covered by Survey No. 3, K.R.M. Colony, Ward No. 54, Block No. 16, Near ICICI Bank, K R M Colony, Maddapalem Village, Seethammadhara, Visakhapatnam. (Sale Deed No: 1669/2000 dated 03.05.2000) Name of the owner of the mortgage property: Smt. Sagi Rajani Kumari w/o S. Siva Rama Raju. Boundary of the property, such as: bounded by On the East: 60 feet wide BT road, On the West: Plot No. 4, On the North: Municipal Shopping Complex On the South: 30 feet wide BT Road (2) Residential Plot Measuring 266.67 Sq. Yards Located at Plot No. 136, Survey No. 212/Part, Swarnandhra Layout, E Bonangi village, Parawada Mandal, Visakhapatnam District and Kottagorivani Palam Panchayat (Sale Deed No: 880/2006 dated 30.12.2006) Owner: Smt. Jampana Arunamma W/o Sri. Syam Murthy Raju Bounded as East Plot No. 131, West: 40 feet wide Road, North: Plot No. 137, South: Plot No. 135. (3) Residential Plot Measuring 266.67 Sq. Yards Located at Plot No. 135, Survey No. 212/Part, E Bonangi village, Parawada Mandal, Visakhapatnam District and Kottagorivani Palam Panchayat (Sale Deed No: 881/2006 dated 30.12.2006) Owner: Sri. Sagi Siva Rama Raju S/o Late S. Krishna Murthy Raju Bounded as East Plot No. 130, West: 40 feet wide Road, North: Plot No. 136, South: Plot No. 134 (4) Open Vacant Residential Plot measuring 333.33 Sq. Yards or 278.70 SQ.MTRS situated at Plot Nos. 186, covering Survey No. 252/10A, 252/10b, 252/12c VUDA Layout No. L.P. No. 36/2007 (RC No. 1172/07.1, Mallunadupalem Gram Panchayat, Gulepalli Village, Sabhavaram Mandal, Anakapalli District, A.P. (Sale Deed No. 2427/2009 dated 26.12.2009) Owner: Sri. Sagi Siva Rama Raju S/o Late S. Krishna Murthy Raju bounded as East Plot No. 187, West 40 feet wide road, North: Plot No. 191, South: 40' wide road. (5) Open Vacant Residential Plot measuring 311.11 Sq. Yards or 260.12 SQ.MTRS situated at Plot Nos. 69, Survey No. 254/1, 252/7 & 252/8, Mallunadupalem Gram Panchayat, Gulepalli Village, Sabhavaram Mandal, Visakhapatnam District, A.P. (Sale deed No. 2426/2009 dated 26.12.2009) Owner: Sri. Sagi Siva Rama Raju S/o Late S. Krishna Murthy Raju, bounded as East Plot No. 84, West: 40 feet wide road, North: Plot No. 68, South: Plot No. 64 (6) Residential Flat admeasuring 671.04 Sq. ft. including common area along with undivided land share of 16.68 Sq. Yards, bearing VUDA Flat No. LIG-1-121, 1st Floor (above Cellar), East Block, H.No. 31-32-21/100, Survey No. 83/Part, Phase IV, Kurumanapalem Housing Scheme Layout, Kurumanapalem village, Gajuwaka Mandal, Under Greater, Visakhapatnam Municipal Corporation Limits, Visakhapatnam District, A.P. (Sale Deed No. 2204/2010 dated 03.06.2010) Owner: Sri. Sagi Siva Rama Raju S/o Late S. Krishna Murthy Raju. Bounded as: East: Common corridor and flat No. 132, South: C Road, West: C Road, North: Common lobby and Open Duct. (7) BHK Residential Flat No. 101, Ground Floor, A-Block, Sai Balaji Residency with built up area of 1075 square feet along with an undivided and unspecified land of 42 Sq. Yards, out of total extent of 1440 Sq. Yards, in Survey No. 165/part (Except Survey No. 165/6), Door no. 1-19/1/1 located at Channamushidwada Village, Kranthi Nagar, Ward no. 1, Pendurthi Mandal, Visakhapatnam Dist. (Sale Deed No: 2627/2011 dated 25.07.2011) Owner: Sri. Sagi Siva Rama Raju Bounded as: East: 40 Feet Road, South: Site belongs to Smt. Devreddy Usha Rani, West: 40 feet Road, North: 60 Feet Road (8) Residential Open Plot admeasuring 691 Sq. Yards (220 Sq. yards in Plot No. 29, 231 Sq. yards in Plot No. 30 and 240 Sq. Yards in Plot No. 31) is situated at Plot Nos. 29, 30 & 31, Survey No. 59, 60 & 63, "Paradise Town" Layout Jayanthinagar Agharam Gram Panchayat, Kothavalasa Village, Bheemuni-patnam Mandal, Visakhapatnam District, Andhra Pradesh - 531163 (Sale Deed No: 378/2006 dated 24.01.2006) Owner: Sri. Sagi Siva Rama Raju S/o Late S. Krishna Murthy Raju Plot No. 29, 220 sq yds bounded as East: Plot no. 30 South: Others land West: Plot No. 28 North: 40' wide road Plot No. 30, 231 sq yds bounded as East: Plot no. 31 South: Others land West: Plot No. 29 North: 40' wide road Plot No. 31, 240 sq yds bounded as East: Plot no. 32 South: Others land West: Plot No. 30 North: 40' wide road (9) Residential Open plots admeasuring 744.44 Sq. yards (344.44 sq yards in Plot No. 1 and 400 Sq. Yards in Plot No. 2) is situated at Plot Nos. 1 & 2, Survey No. 8, "Samskruthi Homes", Layout in Kondarakaram (G.P.), Venugopalapuram Bt-2, Venugopalapuram (V), Vizianagaram (M), Vizianagaram District, A.P., 535003 (Sale Deed No: 3756/2013 dated 26.07.2013) Owner: Sri. Sagi Siva Rama Raju S/o Late S. Krishna Murthy Raju. Plot No. 1, 344.44 sq yds bounded as East: Plot no 2 empty land South: 40' wide layout road West: Layout park land North: Others land Plot No. 2, 400.00 sq yds bounded as East: Plot no 3 empty land South: 40' wide layout road West: Plot no 1 vacant land North: Others land

a) Date of Demand Notice: a) 05-08-2019, b) Amount Claimed: b) Rs. 4,99,83,966/- calculated upto 31-01-2019 plus unapplied interest, charges, cost and expenses etc

a) Date: a) 01-08-2022 & Type of Possession: b) Symbolic possession.

Recoverable Amount: Rs. 10,66,49,210/- calculated upto 31-10-24 plus unapplied interest, charges, cost and expenses etc.

DATE & TIME OF e-AUCTION SALE: Tuesday, 14th day of February 2025 between 12:00 p.m. to 5:00 p.m.

(with unlimited auto extension of 10 minutes each and bids shall be in multiples of Rs 0.50 Lakh)

Last date & time of Submission of Bid along with EMD: 13th day of February, 2025 at 4:00 PM

Date of Inspection of Property: 04-02-2025, 03-02-2025 (11.00 am to 5.00 pm)

Terms and Conditions:

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

- The sale shall be subject to the Terms & Conditions as prescribed in the Security Interest (Enforcement) Rules 2002. Detailed terms and conditions of the sale is available/published in the following websites/web portal: 1) <https://baanknet.com> 2) <https://www.ucobank.com>
- The property (ies) is/are being sold on "As is Where is" & "As is What is" & "Whatever There is" basis.
- The particulars of Secured Assets specified in the "Description of the Property (ies)" hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The auction sale will be "online e-auction" bidding through website <https://baanknet.com> on 14-02-2025 (mention the date of sale) between 12:00 p.m. to 05:00 p.m. with unlimited extensions of ten minutes each.
- The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration, Terms & Conditions on Online Inter-se Bidding etc., may visit the website <https://baanknet.com>.
- The interested bidders shall ensure that they get themselves registered on the e-auction website and deposit earnest money in the virtual wallet created by service provider as per guidelines provided on <https://baanknet.com>
- E-auction platform will be provided by e-Auction service provider, M/s PSB Alliance having its registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400 037 (Contact Number: +91 82912 20220 and e-mail: psba@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-auction service provider's website. URL: <https://baanknet.com> Complete Buyer Guide for Login & Registration and bidding process & methodology are also available on the service provider's website.
- The property shall not be sold below the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 50,000/- (Rupees Fifty Thousand only).
- The e-Auction of above property(s) would be conducted exactly on the Scheduled Date & Time as mentioned against the property (ies) by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount". Ten(10) minutes time will be allowed to bidders to quote successive higher bid. The closing time will automatically get extended (subject to maximum of unlimited extensions of 10 minutes each) from the time a bid to the last highest bid is received before the closing time. In case of extension of closing time, if no higher bid is offered by any bidder within ten minutes to the last highest bid, the e-auction shall be closed. In other words, the e-auction shall be closed on closing time specified in this sale notice if no higher bid is offered by any bidder within ten minutes of the last highest bid where the last highest bid was received ten minutes prior to closing time.
- It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process bidder may contact authorized representative of our e-Auction Service Provider (URL: <https://baanknet.com>). Details of which are available on the e-Auction portal.
- After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email to the mobile no/ email address given by them/ registered with the service provider.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded to their wallet automatically by system, once the decision of the Authorized Officer on accepting the successful bid is recorded in system. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the auction price less the EMD already paid, within 24 hours of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price to the credit of Account No : 28040210000014, Name of The Account : RTGS Current account, IFSC : UCBA0002804, on or before 15th day of confirmation of sale or within such extended period as agreed upon in writing by the purchaser and Authorized Officer (depending upon the sole discretion of the Authorized Officer), if any case not exceeding three months. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/amount.
- Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-IA of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount/full deposit of BID amount and this will be above the sale consideration amount.
- The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or vary the terms of the auction or postpone/cancel/adjourn/discontinue the auction at any time without assigning any reason and without any cost or compensation whatsoever therefor and the decision of the Authorized Officer in this regard shall be final and conclusive.
- The sale certificate shall be issued in favor of successful bidder only, not in favour of his/her nominee(s) or representative(s), on deposit of full bid amount in compliance with the provisions of the SARAESI Act, 2002 and the Rules made thereunder.
- The purchasers shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, Society, Builder and other authorities, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidders.
- All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes, fees, cost & expenses specified under known encumbrances etc. shall have to be borne by the purchaser himself/herself. Such amounts will be above the sale consideration amount.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The intending purchaser can inspect the property on or before 03/02/2025 between 12:00 am to 4:00 pm with prior appointment. Please contact Mr. Rajesh Shrawan Visale, Mobile No: 9822479428, 8337063850 E-mail asmahy@ucobank.co.in
- To the best of knowledge and information of the Authorized Officer, there is no encumbrances on property affecting the security interest. However, the intending bidders should make their own independent inquiries/inspection and satisfy themselves regarding the title of property, claims rights/dues/encumbrances etc. affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Bank or the Authorized Officer. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party rights/claims /charges/dues/encumbrances in any manner whatsoever.
- The bidder should ensure proper internet connectivity, power back-up etc. before bidding for the property put in e-auction. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reason(s)/contingencies affecting the e-auctions.
- In case date and time of e-auction is changed due to any administrative exigencies or any event necessitating such change, Bank will endeavor to intimate the bidders through the service provider at the registered email addresses or through SMS on the mobile number/email address given by them/registered with the service provider.
- It is open to the Bank to appoint a representative for placing self-bid in order to participate in the E-Auction.
- The Notice is also to the Borrower(s), Guarantor(s) in particular and the public in general.

Date: 06/01/2025
Place: Hyderabad

(sd/-)
Authorized Officer
UCO Bank (Secured Creditor)